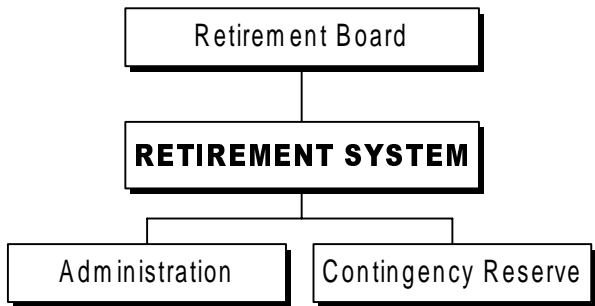


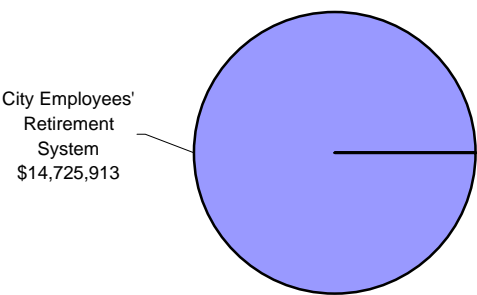


MISSION STATEMENT

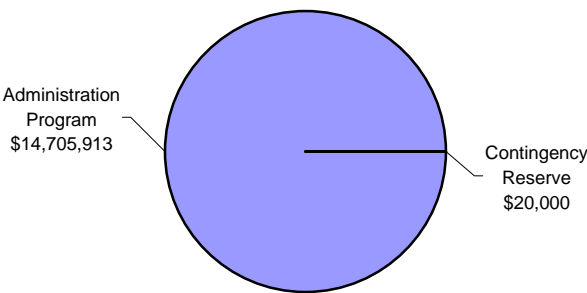
We pledge to continually deliver accurate and timely benefits through prudent administration and safeguarding of the San Diego Employees' Retirement System while ensuring the fund's maximum safety, integrity, and growth.



SOURCE OF FUNDS



ALLOCATION OF FUNDS



City Retirement Office

DEPARTMENT SUMMARY			
	FY 1997 ACTUAL	FY 1998 BUDGET	FY 1999 PROPOSED
Positions	24.00	27.00	37.00
Personnel Expense	\$ 1,171,340	\$ 1,762,582	\$ 2,443,718
Non-Personnel Expense	10,598,136	11,719,379	12,282,195
TOTAL	\$ 11,769,476	\$ 13,481,961	\$ 14,725,913

	FY 1997 ACTUAL	FY 1998 BUDGET	FY 1999 PROPOSED
DEPARTMENT STAFFING			
RETIREMENT FUND			
Total Administration Program	24.00	27.00	37.00
DEPARTMENT EXPENDITURES			
RETIREMENT FUND			
Administration Program	\$ 11,769,476	\$ 13,461,961	\$ 14,705,913
Contingency Reserve	-	20,000	20,000
TOTAL	\$ 11,769,476	\$ 13,481,961	\$ 14,725,913